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Closing Bell: Nifty above 25,700, Sensex gains 480 pts; auto, FMCG, PSU Banks shine

RAKESH PATIL | February 23, 2026 · 16:22 IST

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Brickwork Ratings said the rebound in gold prices reflects a rebuilding geopolitical risk premium, with rising US-Iran tensions and global trade uncertainty pushing investors back toward safe-haven assets. The agency noted gold is increasingly acting as insurance against geopolitical and trade-related tail risks in the current environment.